

# Rocky Mountain Classical Academy

## QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statute requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

<b>GENERAL FUND</b>	FY2010-2011			FY2011-2012			
	For Period Ending September 30, 2010		For Period Ending September 30, 2011		For Period Ending September 30, 2011		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
<b>BEGINNING FUND BALANCE</b>	146,000.00	57,070.00		224,000	351,926		
<b>REVENUE</b>	5,603,337.00	1,466,518.00	26.17%	4,951,522.00	1,263,491.00	25.52%	
<b>EXPENDITURES</b>	5,532,808.00	1,451,483.00	26.23%	4,950,718.00	1,210,688.00	24.45%	
<b>ENDING FUND BALANCE</b>	216,529.00	72,105.00	33.30%	224,804.00	404,729.00	180.04%	<b>450,000.00</b>
							9%